

Financial Closure of MP Border Checkpost Development Company Limited (MPBCDCL)

MP Border Checkpost Development Company Ltd (MPBCDCL), a company cosponsored by IL&FS Transportation Networks Limited (ITNL) and Spanco Limited (Spanco), achieved financial close of the Senior Debt aggregating Rs. 945 Cr for financing a Project of the Madhya Pradesh Road Development Corporation Ltd. (MPRDC). The Project involves up-gradation, modernization, construction, operation and maintenance of 24 Border Check Posts (BCPs) across Madhya Pradesh under a Build, Operate and Transfer (BOT) format

The total Project Cost of Rs 1,350 Cr has been financed through debt aggregating to Rs. 945 Cr and the balance as Promoter Contribution

The proposed door to door tenure for the debt is slightly over 10 years. The facility has been syndicated on a project recourse basis

The project is scheduled to achieve commercial operations by May 2013

IL&FS Financial Services Ltd. is the sole financial advisor and arranger for the Project financing